

The Annual meeting of members of Crosspoints Home Owners Association was held on Dec 8, 2011 in the East Lake Woodlands Country Club, Oldsmar FL.

The meeting was called to Order by Debra — President of the Association. The Leannovus served as recording Secy.

The President distributed a financial overview to the membership and answered several questions as it related to the finances of the association. (A copy of that review is attached to these minutes).

Bernie Kraus ~~was~~ reviewed a letter distributed to the membership which clarified certain questions regarding the following.

Mail boxes: ~~That~~ The installation of mail boxes must be approved by 2/3 of the membership.

Borrowing from Reserves The board cannot borrow from regulated reserves (Paving) Borrowing would require a vote of the membership authorizing the board to use reserves.

Loans: Loans would require a vote of the membership. The Association would consider the afore mentioned during the first quarter of 2012.

Several questions ~~were~~ asked by the membership present and <sup>subsequent</sup> ~~after~~ considerable discussions.

Paul Seigel requested an opportunity to address the membership attempting to disavow the many rumors floating throughout the community.

At this point the President turned the Chair over to Dominick Scannovino for the remainder of the meeting.

The proxies were certified and counted and it was announced that a quorum of members was established with \_\_\_\_\_ members were in attendance either by proxy or in person.

The Chairman announced that the proof of notice of the Annual meeting was notarized and inserted in the minute book.

The Chairman then stated the next order of business was the disposal of any unapproved minutes, those being the minutes of the annual meeting held Dec 9, 2010. There being no changes to the minutes. It was On Motion made by Debra, seconded and unanimously carried.

Resolve: The minutes of the annual meeting held Dec 9, 2010 be approved as submitted.

The Chairman then announced the next order of business was the election

He noted that several members who sent in ~~the~~ blue envelopes wished to have a new ballot and "Pink ballots" were distributed to those requesting same.

The Chairman then asked for nominations from the floor three times. There were no nominations and it was On Motion duly made, seconded and unanimously carried. to Close nominations.

The following candidates placed their name in nomination